

WEAKLEY COUNTY, TENNESSEE
FINANCE, WAYS, & MEANS COMMITTEE

January 10, 2011; 4:30P.M.

Finance, Ways, & Means Members Present: Commissioners Tommy Jones, Eric Owen, Earl Wright, James H. Westbrook, Jr., and Roger Stewart.

Finance, Ways, & Means Members Absent: Commissioner John Salmon.

The Finance, Ways, & Means Committee met on Monday, January 10, 2011 at 4:30 p.m. at the Weakley County Department of Finance Conference Room. Others present included Shawn Francisco - Director of Finance, Marci Floyd – Trustee, Barbara Castleman – Election Commission Administrator, Randy Frazier – Director of Schools, Ron Cheatham – Veterans Affairs Administrator, and Jamison Peevyhouse – Director of Emergency Management.

Chairman Roger Stewart called the meeting to order.

OLD BUSINESS:

Commissioner Westbrook made the motion to approve the November 8, 2010 minutes of the FWM and with a second by Commissioner Owen the motion passed unanimously.

NEW BUSINESS:

Transfer No. 1011-05

This transfer which previously passed the HEED committee distributes \$4,000 from line 51500-349 (Printing Forms) to line 51500-169 (Part Time Personnel) and line 51500-332 (Legal Notices) in the Election Commission budget. Commissioner Westbrook questioned how many people had been registered to vote from November 10, 2010 through January 10, 2011. Mrs. Castleman answered by saying that she did not have an exact number but that it would average 2 -3 per day. Commissioner Westbrook questioned how many registered voters Weakley County now had. Mrs. Castleman answered approximately 21,000. Commissioner Wright made the motion to approve the transfer and with a second by Commissioner Jones the motion passed unanimously.

Transfer No. 1011-06

This transfer moves \$70 from line 72220-308-90S (Consultants) to line 72220-790-90S (Other Equipment) in the Special Education budget. Commissioner Wright made the motion to approve the transfer and with a second by Commissioner Jones the motion passed unanimously.

Transfer No. 1011-07

This transfer moves \$30 from line 56100-307 (Communications) to line 56100-333 (Licenses) in the Office on Aging budget. Commissioner Owen made the motion to approve the transfer pending approval by the HEED committee and with a second by Commissioner Jones the motion passed unanimously.

Resolution 2011-20

This resolution revises the 2010-2011 Partnership For Success Grant budget within the General Purpose School fund. Commissioner Owen made the motion to approve Resolution 2011-20 pending approval by the HEED committee and with a second by Commissioner Wright the motion passed unanimously.

Resolution 2011-21

This resolution authorizes budget amendments to the General fund to allocate the receipt of additional funds through the Tennessee Emergency Management Agency in 2008 Homeland Security Funds. Commissioner Wright made the motion to approve and recommend Resolution 2011-21 to the full county commission and with a second by Commissioner Westbrook the motion passed unanimously.

Resolution 2011-23

This resolution is to request unclaimed balance of accounts remitted to the State Treasurer under the Unclaimed Property Act. Commissioner Westbrook made the motion to approve and recommend Resolution 2011-23 to the full county commission and with a second by Commissioner Owen the motion passed unanimously.

Resolution 2011-24

This resolution is to establish an Audit Committee for Weakley County as per Tennessee Code annotated (T.C.A.) Section 9-3-405 which encourages county governments to establish an independent Audit Committee, and provides that the Tennessee Comptroller of the Treasury (Comptroller) may require an Audit Committee in counties that (1) are in noncompliance with the accounting and financial reporting standards required by the Governmental Accounting Standards Board or (2) have recurring findings from the annual audit for three or more consecutive years that are determined by the Comptroller's office to be a material weakness in internal control or material noncompliance with government auditing standards.

Chairman Stewart stated that there were no findings in the 2009-2010 audit and that at this time the Audit Committee was not being recommended by the Comptroller's office.

Commissioner Westbrook stated that every county would eventually have to set up an Audit Committee and that the function of this committee would be as an "internal auditor".

Chairman Stewart suggested sending Resolution 2011-24 to the Tennessee Comptroller's office for "review and comments" and to further investigate the necessity of this committee at this time.

Commissioner Westbrook made the motion to send Resolution 2011-24 to the Tennessee Comptroller's office for "review and comments" and with a second by Commissioner Wright the motion passed by a 4 to 1 vote. Commissioner Jones voted no.

Other Business

Having no other business before this committee Commissioner Wright made the motion to adjourn at 4:55pm and with a second by Commissioner Owen the motion passed unanimously.

Respectfully Submitted,

Kellie Thayer, Secretary
Finance, Ways, & Means Committee

Approved:

Roger Stewart, Chairman
Finance, Ways, & Means Committee

Date: _____